



Financial Accountability

Installment Note

The Delta Chi Fraternity _____ Chapter

AMOUNT \$ _____

DATE: _____

FOR THE VALUE RECEIVED, I, the undersigned (herein called the Maker) promise to pay to the order of the _____ Chapter of The Delta Chi Fraternity, located at _____ in the city of _____ in the state of _____, the principal sum of _____ dollars (\$ _____), plus interest at the rate of _____ percent (_____ %) per annum, accruing from and after _____ for _____.

These sums are payable according to the following schedule:

\$ _____	due: _____	, 20 _____
\$ _____	due: _____	, 20 _____
\$ _____	due: _____	, 20 _____
\$ _____	due: _____	, 20 _____

It is further agreed that in the case of a failure to pay an installment within one (1) week of the due date, the Maker shall be charged a penalty of _____ dollars (\$ _____) each week thereafter until the installment is paid in full.

It is further agreed that in the case of a failure to pay the amount due hereon at maturity, said note shall bear interest at _____ percent (_____ %) per annum thereafter until paid in full and said chapter may proceed against an endorser or co-signer individually without first proceeding against the Maker.

The Maker and/or co-signer of this note hereby agrees to pay all costs of collection, including reasonable attorney's fees and legal expenses, in case payment shall not be made at maturity, and, each and severally, waive presentment for payment, notice of non-payment, protest and notice of protest and diligence in enforcing payment or bringing suit against the party hereto.

Maker (print name)

Chapter "A" (president)

Signature

Chapter "D" (treasurer)

Co-signer (print name)

Signature

Note: The above should be filled out and signed in triplicate (or quadruplicate if there is a co-signer). The original should be filed and retained in a safe place; one copy should be kept with the "D"; and one copy should be returned to the Maker of the note. A co-signer is necessary if the individual is a minor.