

THE DELTA CHI FRATERNITY, INC.
MINUTES
BOARD OF REGENTS MEETING
JUNE 22, 2021

The video conference call meeting of the Board of Regents of The Delta Chi Fraternity, Inc. was called to order by Aaron Otto, “AA”, at 8:04 p.m. EDT on June 22, 2021.

The following members of the Board were present: Aaron Otto, “AA”; Tom Carroll, “CC”; Ronald Martin, “DD”; Miles Washburn, Retiring “AA” (joined at 8:45 p.m. EDT); Cody Schrock, Regent, Region I; Josh Klein, Regent, Region II; Grant Herrin, Regent, Region III; Mark Sexton, Regent, Region IV; Max Harper, Regent, Region V; Surah Maraboyina, Regent, Region VI; Jack Rodican, Regent, Region VII; Ben Dundas, Regent, Region VIII; Kenny White, Regent, Region IX.

Also present at the meeting: Jerod Breit, Executive Director; David Gault, Legal Advisor; Donald La Plante, Parliamentarian; Davis Millard, Director of Member Safety; James Ratliff, Director of Education and Leadership Programs; Paul Bierman, Director of Meetings and Events; Alexander Castro, Vice Regent, Region III

1. MINUTES—It was moved by Rodican, seconded by Harper and the motion carried unanimously to approve the minutes of the May 11, 2021 meeting.
2. FRATERNITY UPDATE—Brother Breit provided the following update:
 - Encouraged Board members to solicit applicants for the Emerging Leaders Academy.
 - The survey from the Diversity, Equity and Inclusion Committee went to alumni members today. Over 20,000 surveys were distributed and 360 were completed within the first hour.
 - The awards review process is in the final stages.
 - The 2022 “A”s Academy will be the last one at St. Meinrad Archabbey, due to situations involving the capacity of the facility.
 - The interviews for the Director of Fraternity Services will be next week.
 - The Board of Regents meeting in July will include the dedication of the Headquarters building.
3. APPEAL FROM FULLERTON CHAPTER—The Board heard the appeal from the Fullerton Chapter to the Level V Risk Management Commission decision. The Board heard presentations from Chase Hovarter, “A”; Nathan Plum, “B”; Joe Pierce, Alumni Board of Trustees President; Dan De La Hunt, “BB”; and Gary Handley, Housing Corporation representative.
4. CARROLL LEAVES CALL—Brother Carroll left the call at 8:17 p.m. EDT and recused himself from the issue as he is an employee of the California State University System.
5. WASHBURN JOINS CALL—Brother Washburn joined the call at 8:45 p.m. EDT.
6. CLOSED SESSION—The Board retired into closed session at 9:07 p.m. EDT with all Board members except Carroll participating, with the Executive Director, Director of Member Safety, Legal Advisor and Parliamentarian joining the closed session.

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7. RETURN FROM CLOSED SESSION—The Board returned from closed session at 9:44 p.m. EDT.
8. FULLERTON APPEAL—The Board voted to deny the appeal with Brothers Dundas, Herrin, Klein, Martin, Rodican, Schrock, Sexton voting to grant the appeal with Harper, Maraboyina, Otto, Washburn, White voting to deny the appeal. Pursuant to Delta Chi Law, eight votes were required to sustain the appeal.
9. CARROLL RETURNS TO MEETING—Brother Carroll returned to the meeting at 9:47 p.m. EDT.
10. STAFF AND VICE REGENT, REGION III returned to the meeting at 9:47 p.m. EDT.
11. 2021-2022 BUDGET—The “DD” and the Executive Director reviewed the proposed budget and answered questions from the Board.
12. 2021-2022 BUDGET—It was moved by the “DD”, seconded by Sexton to approve the budget as detailed below. The motion carried unanimously.

General Fund Budget FY22	21-22 FY22 Budget
<u>INCOME</u>	
	-
Associate Member Dues	\$186,400
Initiation Dues	\$337,634
Membership Dues	\$478,732
Risk Management Assessment	\$750,000
RMA Programming	\$255,000
Master Property Program	\$ 25,200
Foundation Shared Services Income	\$ 24,900
Foundation Grants	\$ 50,000
Supply Sales	\$105,000
Grant Income from Martlet	\$ 91,000
Inv Income-GF	\$143,240
Other	\$ 70,000
TOTAL INCOME	\$2,517,106
<u>EXPENSES</u>	
Fraternity Operations	\$329,459
Programming	\$144,730
Headquarters	\$344,500
Risk Management Expenses	\$750,000
Salaries & Benefits	\$1,132,567

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Depreciation	\$ 6,500
Overhead	\$(208,650)
New Headquarters payment to HF	\$ 18,000
TOTAL EXPENSES	\$2,517,106
NET OPERATING SURPLUS (LOSS)	-

13. WRITE OFF DEBTS—It was moved by Washburn, seconded by Martin and the motion carried unanimously to write off the following chapter debts: American Chapter, \$1,890; Northwestern Chapter, \$6,427 and Windsor Chapter, \$355.
14. DELAY FOUNDATION GRANTS—It was moved by Rodican, seconded by Herrin and the motion carried unanimously to request The Delta Chi Educational Foundation, Inc. to hold any grants planned for payment for the remainder of the Fraternity’s 2020-2021 fiscal year, currently in the Fraternity budget at \$22,000, until the Fraternity’s 2021-2022 fiscal year.
15. BEGIN EXPULSION PROCEEDINGS—It was moved by Harper, seconded by Dundas and the motion carried unanimously to begin expulsion proceedings against Abdulrahman Subhi of the Kent State Chapter for debt to the chapter in the amount of \$300.
16. MISSOURI CHAPTER HOUSE—The Board was updated on discussions between the Fraternity staff, the Housing Committee and Barrister Capital Corporation regarding negotiations and funding for the purchase of a chapter house for the Missouri Chapter.
17. NEXT MEETING—The next meeting of the Board of Regents will be held on Friday, July 30, 2021 at 9 a.m. EDT at the International Headquarters, 3845 N. Meridian Street, Indianapolis, Indiana 46208.
18. ADJOURNMENT—The “AA” adjourned the meeting at 10:16 p.m. EDT.

Respectfully submitted,
Tom Carroll, “CC”

Prepared by:
Donald E. LaPlante, Parliamentarian

APPROVED: JULY 30, 2021