

DELTA CHI

FRATERNITY

Chapter/Colony Finances

2021-2022

Just as recruitment and brotherhood drive the legacy of Delta Chi, so do your membership and local chapter/colony dues. Finances are part of the Delta Chi experience to ensure your chapter/colony and your future brothers will have the same opportunities. The following guide is to help chapter/colony "D"s, executive boards, and Advisory Boards of Trustees (ABT) financially manage the 2021-2022 academic year.



Membership and Local Dues

The total owed for the 2021-2022 academic year is \$600 (on average) for each initiated member (\$330 in Fall 2021 and \$271 in Spring 2022). This amount does not include local chapter or colony dues. On average, all Associate Members will pay a \$305 one time fee. This covers Associate Membership dues and initiation. Additional dues for members and Associate Members are chapter/colony specific and can include local fees, billing agency fees, contingency fees, and IFC dues. These have been included in the breakdown below for a more accurate depiction of potential chapter/colony specific dues. Once members are initiated, they will be responsible for initiated member dues the semester/quarter after they initiate. Below is the breakdown of semester Fraternity Dues for the 2021-2022 academic year:

Member Dues Housing Initiative Risk Management Assessment (On Average) Chapter/Colony Contingency Billing Agency (On Average) Campus IFC (On Average)

TOTAL (On Average)

Member Dues Housing Initiative Risk Management Assessment (On Average) Chapter/Colony Contingency (On Average) Billing Agency (On Average) Campus IFC (On Average) TOTAL

Associate Member Dues One Time

\$100 + \$205 + \$30 + \$25 + \$20 = \$380

Associate Member Dues Initiation Fee Billing Agency Chapter/Colony Contingency (On Average) Campus IFC (On Average)

TOTAL (On Average)

Chapter/Colony Finances



Schedule of Fraternity Dues for 2021-2022

CHAPTER/COLONY DUES	AMOUNT	INVOICE DATE	DUE DATE	NOTES
ASSOCIATE MEMBER (AM) DUES	\$100 / AM	Once information is received (grades/ MyDChi registration)	Associate Member dues are due before Initiation or 30 days after invoicing, whichever comes sooner.	Grade verification forms and MyDChi registrations must be complete within three weeks after the AM pinning ceremony
INITIATION DUES	\$205 / Initiate	Once information is received (grades/ MyDChi registration)	Initiation dues are due before Initiation or 30 days after invoicing, whichever comes sooner.	Grade verification forms and MyDChi registrations must be complete within three weeks after the AM pinning ceremony
MEMBERSHIP DUES	\$68 / Member	Fall: October 15th Spring: February 15th	Fall is due on November 15th and due in Spring on March 15th.	Roster for billing is active roster as of October 14th at noon EST for fall and February 14th at noon EST for spring
HOUSING INITIATIVE	\$10/Active Member	Fall:October 15th Spring: February 15th	Fall: November 15th Spring: March 15th	
CHAPTER ASSESSMENT	\$850	January 15th	February 15th	
RISK MANAGEMENT ASSESSMENT	\$295 Base rate (\$177 in Fall 2021, \$118 in Spring 2022). Actual Amount \$245-\$340/ Year)	Fall: September 15th for semester schools, October 1st for quarter schools. Spring: February 15th for semester and quarter schools	Fall: October 15th for semester schools, November 1st for quarter schools. Spring: March 15th for semester and quarter schools	

Local Chapter/Colony Dues

Local Delta Chi chapter and colony dues should be adjusted and considered in the budgeting process. Local dues need to be collected to support your current and future operations as a chapter or colony. The chapter/colony is responsible for all bills and expenses regardless of how the academic year is implemented on your campus. If your campus is operating virtually, consider making local dues at the absolute minimum to ensure all recurring expenses (present and future) are covered and that the next semester/quarter has funds available to operate successfully.

Housing/Facilities

Local Delta Chi house corporations are responsible for managing and supporting the expenses of all housing and facility operations. This includes rent, utilities, meal expenses, etc. All questions on housing/facility fees should be directed to your local house corporation board.

Have Questions? Need help?

Be sure to use your ABT to help brainstorm, troubleshoot, and reassess your financial situation. If you have any questions, please reach out to your chapter coach or contact Delta Chi's Membership & Accounting Manager, Jessica Robinson, at <u>irobinson@deltachi.org</u>.

Chapter/Colony Finances





Holding Members Accountable

As chapter/colony leaders, it's important to realize that many brothers may be facing financial challenges and barriers. It can be very difficult to find a balance between having compassion for brothers while not putting a financial burden upon the chapter or colony. It is important to remember that financial responsibilities are part of Delta Chi's 11 Basic Expectations. We can help and support brothers to meet their financial commitments. The following tips will help assist the chapter/colony "D" and/or leadership with holding members financially responsible.

- Communicate. Communicate your dues structure early. Be as transparent with your members as
 possible about how their dues impact the Fraternity and how it will impact their experience.
 Communicate why dues are the way they are this semester/quarter/year. Use charts or graphics
 when explaining dues and make sure your members and new members are fully knowledgeable of
 their financial commitment to the Fraternity. Remind them of how they belong in Delta Chi and the
 value they receive by being an active member. Here are some talking points:
 - Brotherhood. Paying your dues and being an active member not only demonstrates your commitment to your brothers but also allows you to continue to engage and connect with Delta Chi's all over the country.
 - Alumni connections. Paying your dues and being an active member gives you direct and immediate access to strong alumni connections that can help with networking and future internship/job opportunities.
 - Legacy. This is an opportunity for the chapter/colony to ensure the legacy of Delta Chi on campus and to overcome adversity. There may be other student organizations on campus who choose to take a semester off, and because of this, they may never be able to return due to the initial financial loss or take years to re-establish themselves on campus.
- Implement an incentive to pay full dues within the first two weeks of classes. This could look like a \$5, \$10, or \$20-dollar discount if they pay full dues upfront. Think of other incentives to encourage members to pay dues at the start of the semester/quarter.
- Develop a payment plan for members who will have difficulty with meeting their financial commitment. Make sure that you educate members on how the payment plan works and implement a promissary note for individual plans. This document needs to be signed and return to the "D" within two weeks of the start of the semester/quarter.
- If members fall behind on their payment plan, schedule a meeting with them to understand how
 they are doing and why they haven't been able to make their payments. Discuss a plan to get them
 back on track. Keep in mind that the chapter/colony budget will be affected if a member does not
 pay their dues.
- Work with your ABT to see if they are willing to establish a dues scholarship for brothers in need.
- If a member becomes past due and has no immediate plan to become current on their finances owed, the chapter/colony should vote the member inactive following Delta Chi Law.